

Saint Alexander Parish
Ordinary Revenue and Expenses
Fiscal Year July 2019—June 2020

Parish Revenue		Parish Expenses	
Offertery	62,293	Wages & Benefits	87,645
Maintenance	44,143	Diocesan Assessments	15,079
Fuel	600	Church Maintenance, Grounds, & Insurance	15,638
Annual	13,555	Utilities	7,338
Parish Activities	13,888	Rectory	24,042
Funerals & Weddings	2,700	Office	4,087
Memorials & Donations	6,790	Missalettes	1,094
Religious Education	545	Religious Education	2,157
Floral	1,764	Liturgical, Floral, & Decorating	6,629
Votive Candles	1,612	Budget Envelopes	743
Investments	2,006	St. Vincent de Paul	1,300
CCA Parish Share	20	Depreciation	18,968
GGP Parish Share	4,502	Other	1,806
St. Vincent de Paul	5,800		
Other	100		
Total Income	160,318	Total Expense	186,526

Net Income (Loss)	(\$26,208.00)
Not Including Depreciation	(\$7,240.00)

Saint Alexander Cemetery
Ordinary Revenue and Expenses
Fiscal Year July 2019—June 2020

Revenue		Expenses	
Openings	\$13,720.00	Caretaker	\$12,247.00
Interest Income	2,257.00	Insurance	241.00
		Administrative	622.00
		Investment Mgmt.	242.00
Total Revenue	\$15,977.00	Total Expenses	\$13,352.00

Net Income (Loss)	\$2,625.00
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Saint Alexander Church

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November 2020

Dear Parishioners and Friends of Saint Alexander Parish:

This year's annual financial report, once again, reflects the difficulty in securing the parish's fiscal solvency. As I have shared with you in the past, not only is the parish responsible for paying its own bills, but each parish in the diocese is also assessed 5% of its ordinary income to assist the diocese in the paying of diocesan bills. Each parish of the diocese also contributes to the health-care and support of the retired priests of the diocese. Parishes without grammar schools are also assessed at the rate of 4.75% for the support of Catholic education at the elementary level. To meet these obligations, our parish provided the diocese with \$29,741.00. At the same time, however, our parish is in arrears approximately \$44,000.00 in the parish's school assessment.

In 2002, the parish had \$126,000.00 in reserve savings. Today that amount is \$76,000.00 with \$10,000.00 of that amount designated for our parish outreach, i.e. our parish Saint Vincent de Paul account. Approximately 60 individuals or couples or families maintain a regular financial commitment to the parish.

This report covers the time period of July 1, 2019 to June 30, 2020. Thus, in 2019 we were able to conduct our Annual Macaroni Dinner and Harvest Happening fundraisers as well as our 20 Week Club. Covid-19 prevented us from breaking bread together at the conclusion of that activity.

As we all know, our lives began to change in February 2020 with the outbreak of the coronavirus. Since that time, the parish has not been able to conduct any of our fundraisers. Most importantly, we were not able to pray together for over three months. Even now, restrictions are in place when we do gather to pray. Those restrictions need to be observed for the well being of us all. Wearing a mask can be a bother, however, we've been social distancing in church for years. But, I must add, regrettably so.

With the exception of repairs to the chimney at the church, the parish has not had any major maintenance expense. But everything wears out, including us. By way of example, the condensers for the church air-conditioning system use freon, which is no longer produced. First installed in 1993, the components for the air-conditioning system have been well maintained. Nonetheless, it is a matter of time before the condensers will need to be replaced at a current cost of \$5,000.00 each. The church uses four.

The copper gutters on the church, installed in 1949, are showing more and more "pin" holes. While repairs are made, new holes continue to appear. The carpet in the church is more than forty years old. When we conducted the Grateful for God's Providence campaign, we had designated replacement of the carpet with the monies the parish would receive. The parish receives the parish's share as the pledges are paid. It may be a while before the carpet is replaced. Maintenance of buildings is an on-going challenge. Having the funds to allow it to happen is even more of a challenge.

Keeping expenses to a minimum and the generosity of time, talent and treasure of some, but not all, parishioners prevented us from dipping into savings. Some parishioners, but not all, have maintained their financial commitment to the parish during these months of Covid-19.

Bishop Tobin requires that parishioners of parishes that are unable to afford to maintain insurance on their buildings "at replacement value" must be reminded of that fact on a yearly basis. We have not been able to afford such insurance since 2015. Should damage occur to the church building, we receive what is termed "depreciation value" reimbursement for repairs.

Would you not agree that the emergence of the Covid-19 virus has taught us, among many things, not to take so much of our lives for granted? In presenting this report, as I have for the past thirty-three years, I have fulfilled my responsibility to keep you abreast of the financial condition of our parish and parish cemetery. As always, what you do with the knowledge you gain from this report is entirely up to you.

May God Bless Us Always,



Rev. David W. Masello

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St. Vincent de Paul	5,800
Other	100
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Expense

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Religious Education	2,157
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Budget Envelopes	743
St. Vincent de Paul	1,300
Depreciation	18,968
Other	1,806
Total Expense	186,526
Net income <Loss>	-26,208

Saint Alexander Cemetary
 Revenue and Expense
 Fiscal Year July 2019 - June 2020

Revenue

Openings	13,720
Interest	2,257
Total Revenue	15,977

Expenses

Caretaker	12,247
Insurance	241
Investment Management	242
Administrative	622
Total Expense	13,352

Net Income (Loss)	2,625
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